

Holtze Land Release Developer Announcement

The Department of Infrastructure, Planning and Logistics has announced Holtze Land Company Pty Ltd (HLC) as the developer for the Holtze Land Release.

HLC is a joint venture established by Territory businesses, AKJ Development No. 1 Pty Ltd and HB Constructions (NT) Pty Ltd. HLC are required to develop an urban, entry level residential subdivision on Crown land in Holtze, with the first land titles expected to be issued in late 2025.

This development will now follow the standard development application process under the *Planning Act 1999*, which will include a period of public exhibition and an opportunity to provide comment on the development proposal.

The Holtze Land Release is required to meet the Territory Government's overall vision for suburban development including:

- An attractive, entry level urban subdivision with a minimum of 530 lots.
- Lots are to be a variety of sizes and lot types to support housing choice.
- The subdivision is to be delivered through a development program that includes a continued steady number of lots to market over an 8 year period.
- A titled Community Purpose lot with a minimum size of 2,000 m2 must be developed and returned to the Territory at nil cost.
- 5 per cent of the urban residential lot yield will be returned to the Territory at nil cost for social housing.
- Provide services to the boundary and capacity in the services for the Territory Reserve Parcel to allow future development of the Holtze Activity Precinct.
- The development must provide a commercial return to the Territory that reasonably reflects the value of the land.

The Northern Territory Government is making the land ready for development by building district level infrastructure such as widening and extending roads, water and sewer mains and electrical feeders, with the tender for Part A works currently open.

To support development within the Holtze Development Area, local business NTEX is about to embark on a targeted site clean-up. Further information on remediation works will be provided soon.

Contact

For more information, contact Department of Infrastructure, Planning and Logistics on 1800 920 260 or via communications.dipl@nt.gov.au

To register for updates, please email feedback@truenorthcomm.com.au