

Quarterly Recordable Incident Report

This report is required to be submitted under regulation 35(1) of the Petroleum (Environment) Regulations 2016 (the Regulations) and may be published in accordance with regulation 35A(1)(c) of the Regulations. Send the completed form to Onshoregas.DEPWS@nt.gov.au as soon as practicable and in any case no later than 15 days after the end of the reporting period, as referred to in the [Onshore Petroleum Incident Reporting Guideline](#), or as otherwise agreed in writing with the Minister for Environment, Climate Change and Water Security.

Section 1 – Interest Holder Details							
For petroleum titles held by multiple interest holders, details must be completed for each interest holder. If insufficient room, please attach information to the form.							
	Interest Holder 1	Interest Holder 2	Interest Holder 3	Interest Holder 4			
Company Name	Tamboran B2 Pty Ltd	Falcon Oil & Gas Australia Limited					
Nominated interest holder for all matters related to Report? If 'no' each interest holder must sign Declaration and will receive related documents unless designated operator authorised to sign and receive documents	☒ Yes ☐ No	☐ Yes ☒ No	☐ Yes ☐ No	☐ Yes ☐ No			
Authorisation given to an Operator to submit Report and sign Declaration?	☒ Yes ☐ No	☒ Yes ☐ No	☐ Yes ☐ No	☐ Yes ☐ No			

Section 2 – Recordable Incident Report Details							
EMP title (petroleum title/s)	Beetaloo Basin Shenandoah South E&A Program EMP (TAM1-3) EP 117 and EP 98	Unique EMP ID	TAM1-3	Date Submitted	15 July 2026	Nil report?	☐ Yes ☒ No
Activity type	Petroleum E&A program incl. civil construction, well drilling, HFS, gathering line network establishment, seismic acquisition.	Reporting Period ¹	Quarter:	2	Year:	2026	

Note 1: Refer to Table 1 of the [Onshore Petroleum Incident Reporting Guideline](#) for reporting periods and due dates.

Section 3 – Recordable Incident Details

Complete this section for *each recordable incident* within the reporting period, by copying the rows below and completing for each individual recordable incident.

Incident number	INC-0000213				
Incident date	26/05/2026	Incident time	11:34 am	Date and time interest holder became aware	11:40 am
Reg 35(3)(c)(ii): All material facts and circumstances refer to Section 5.4.2 of the Onshore Petroleum Incident Reporting Guideline	During stimulation on the SS2-4H well, stimulation fluid was released into the open top return tank on the south-western side of the frac spread due to a pressure relief valve failure. The valve was a new type and appeared to have been incorrectly installed, contributing to its failure. Inspections failed to detect the incorrect position of the pilot valve indicator which would have shown it wasn't properly configured. The stimulation fluid was correctly released to the open top return tank as per design in case of valve failure. The failure of the valve was not identified immediately and the tank filled with stimulation fluid. Approximately 9.4 barrels (1,514 L) of fluid overflowed the tank onto the hardstand. The spill was identified promptly and was contained within the immediate footprint of the activity. There was no offsite release to the environment. The stimulation fluid consisted of 99% water and sand, with less than 1% by volume stimulation chemicals.			Supporting information attached ☐ Yes ☒ No	
Did the incident result in an environmental impact or risk not specified in approved EMP?	☒ Yes ☒ No	If yes, describe the nature and extent of the environmental impact or risk	The spill exceeded the recordable incident threshold defined in the Petroleum (Environment) Regulations, being not trivial, but not serious. The spill was classified as a tier 1 (minor) spill. The spill was cleaned up immediately with no residual contamination.	Supporting information attached ☐ Yes ☒ No	
Did the incident result in a contravention of a performance standard(s) specified in the approved EMP?	☐ Yes ☒ No	If yes, describe the contravention of the environmental performance standard(s)		Supporting information attached ☐ Yes ☒ No	
Is the incident inconsistent with an environmental outcome(s) specified in the approved EMP?	☐ Yes ☒ No	If yes, describe how the incident is inconsistent with the environmental outcome(s)		Supporting information attached	

Section 3 – Recordable Incident Details

					☐ Yes ☒ No
If the answer to the above questions is 'No', consider whether the incident is a recordable incident.					
Reg 35(3)(c)(iii): Action taken to avoid or mitigate any environmental impacts or risks of the incident refer to Section 5.4.3 of the Onshore Petroleum Incident Reporting Guideline	Immediate Action: - Stimulation operations were immediately shut down upon detection. - Flow to tanks was stopped by manually closing valves. - Action was taken to contain the spill immediately to stop spread. - Spill was cleaned up immediately, with vac truck deployed to recover fluid and contaminated soil removed to licensed landfill in Jackson, Qld. - Incident investigation initiated.				Supporting information attached ☐ Yes ☒ No
Reg 35(3)(c)(ii): Corrective action taken, or proposed, to prevent a similar incident occurring in future refer to Section 5.4.4 of the Onshore Petroleum Incident Reporting Guideline	Action Items: - Re-train the crew on proper installation and operation of the electronic pressure relief valve. - Daily inspections of the pilot valve indicator position to identify when valve is out of alignment. - Ensure indicator light on the control box is positive before beginning any frac operations. - Continuous monitoring of tanks during stimulation activities to provide rapid identification of flow to tank and allow sufficient time to shut in without a spill event.				Supporting information attached ☐ Yes ☒ No
Incident number	INC-0000219				
Incident date	14/06/2026	Incident time	11:50 am	Date and time interest holder became aware	12:00 am
Reg 35(3)(c)(ii): All material facts and circumstances refer to Section 5.4.2 of the Onshore Petroleum Incident Reporting Guideline	During stimulation on the SS2-5H well, a low-pressure suction hose failed. The pump operator noticed fluctuation with the pump and asked the operators to investigate. When the ground operator shut in the low-pressure hose, the hose failed causing a spill of stimulation fluid to be released onto the site bunding and the drill pad. It was determined that the fluid end had an internal failure of a valve causing high pressure to reach the low side pressure manifold and low-pressure hose. Approximately 9.5 barrels (1,514 L) of water, sand and stimulation chemical was released onto bunding, and 1 – 3 barrels (190-379 L) was released onto the drill hard stand area. The spill was contained within the immediate area of the activity, with no offsite release.				Supporting information attached ☐ Yes ☒ No

Section 3 – Recordable Incident Details

	7.5 barrels (1,200 L) of fluid was recovered by the Vac truck, with the remaining 300 L recovered with surface soil removal. The soil was disposed of at a licenced landfill (Jackson Qld) on 19 June 2026.			
Did the incident result in an environmental impact or risk not specified in approved EMP?	☒ Yes ☐ No	If yes, describe the nature and extent of the environmental impact or risk	The spill exceeded the recordable incident threshold defined in the Petroleum (Environment) Regulations, being not trivial, but not serious. The spill was classified as a tier 1 (minor) spill. The spill was cleaned up immediately with no residual contamination.	Supporting information attached ☐ Yes ☒ No
Did the incident result in a contravention of a performance standard(s) specified in the approved EMP?	☐ Yes ☒ No	If yes, describe the contravention of the environmental performance standard(s)		Supporting information attached ☐ Yes ☒ No
Is the incident inconsistent with an environmental outcome(s) specified in the approved EMP?	☐ Yes ☒ No	If yes, describe how the incident is inconsistent with the environmental outcome(s)		Supporting information attached ☐ Yes ☒ No
<i>If the answer to the above questions is 'No', consider whether the incident is a recordable incident.</i>				
Reg 35(3)(c)(iii): Action taken to avoid or mitigate any environmental impacts or risks of the incident refer to Section 5.4.3 of the Onshore Petroleum Incident Reporting Guideline	Immediate Action: - Pressure loss identified, operations shut down and isolation valve closed. - Action taken to contain the spill immediately to stop spread. - Spill was cleaned up immediately, with vac truck deployed to recover fluid and 25 m² contaminated soil removed from area. - Incident investigation initiated.			Supporting information attached ☐ Yes ☒ No
Reg 35(3)(c)(ii): Corrective action taken, or proposed, to prevent a similar incident occurring in future refer to Section 5.4.4 of the Onshore Petroleum Incident Reporting Guideline	Action Items: - Retraining of pump operators and treaters to recognise indicators of fluid end failures. - Reinforce pump isolation criteria when abnormal pressure responses are observed. - Share lessons learnt with all pump operators and treaters. - Investigate opportunity to implement pop off valves on low pressure side of spread. - Soils disposed to licensed landfill in Jackson, Qld on 19 June 2026.			Supporting information attached ☐ Yes ☒ No

Section 3 – Recordable Incident Details					
Incident number	INC-0000221				
Incident date	21/06/2026	Incident time	00:30 am	Date and time interest holder became aware	09:30 am
Reg 35(3)(c)(ii): All material facts and circumstances refer to Section 5.4.2 of the Onshore Petroleum Incident Reporting Guideline	During rig down, post completion of hydraulic fracture operations, a trailer contacted one of the chemical ISO-containers during reversing in the SS2 chemical storage area. The trailer was being reversed at night, without a spotter. This resulted in damage to the metal container bunding and impact to the internal bladder causing 59 barrels (9,450 L) of clay stabiliser to be released to ground. Clay stabiliser is not a dangerous good, is considered non-hazardous, low toxicity and readily biodegradable.			Supporting information attached ☐ Yes ☒ No	
Did the incident result in an environmental impact or risk not specified in approved EMP?	☒ Yes ☐ No	If yes, describe the nature and extent of the environmental impact or risk	The spill exceeded the recordable incident threshold defined in the Petroleum (Environment) Regulations, being not trivial, but not serious. The spill was classified as a tier 1 (minor) spill being a non-hazardous substance, cleaned up less than a day and was contained within the activity footprint. The spill was cleaned up immediately with no residual contamination.	Supporting information attached ☐ Yes ☒ No	
Did the incident result in a contravention of a performance standard(s) specified in the approved EMP?	☐ Yes ☒ No	If yes, describe the contravention of the environmental performance standard(s)		Supporting information attached ☐ Yes ☒ No	
Is the incident inconsistent with an environmental outcome(s) specified in the approved EMP?	☐ Yes ☒ No	If yes, describe how the incident is inconsistent with the environmental outcome(s)		Supporting information attached ☐ Yes ☒ No	
<i>If the answer to the above questions is 'No', consider whether the incident is a recordable incident.</i>					
Reg 35(3)(c)(iii): Action taken to avoid or mitigate any environmental impacts or risks of the incident refer to Section 5.4.3 of the Onshore Petroleum Incident Reporting Guideline	Immediate Action: • Driver stopped immediately after the contact occurred and reported to supervisor. • Perimeter of the spill area was contained and commenced clean-up activities. • Completed a safety standdown with on shift crews.			Supporting information attached ☐ Yes ☒ No	

Section 3 – Recordable Incident Details

	Control expectations were discussed with the incoming crews during the pre-start meeting, reinforcing required spill prevention and activity diligence.	
Reg 35(3)(c)(ii): Corrective action taken, or proposed, to prevent a similar incident occurring in future refer to Section 5.4.4 of the Onshore Petroleum Incident Reporting Guideline	Corrective Action: - Reiterate to all onsite operators the use of spotters are mandatory at all times when truck reversing and during nighttime operations. - Ensure for future operations spotters and sufficient lighting are available for night plant movement activities. - Ensure all Operational standards are reviewed and adhered to by all site personnel.	Supporting information attached ☐ Yes ☒ No

Section 4 – Declaration

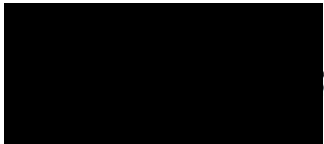
A person with legal authority to sign on behalf of the interest holder, or all interest holders (if more than one), must sign the declaration.

I hereby declare that I:

- am authorised to make this declaration.
- confirm that, to the best of my knowledge all information provided addresses the relevant matters and is true, correct, complete, and does not contain misleading information
- am aware that it is an offence under section 107 of the *Petroleum Act 1984* to give an authorised person information that I know, or ought to reasonably know, to be false or misleading in a material manner particular
- understand that all information supplied as part of this form, including attachments, may be disclosed publicly in accordance with regulation 35A of the Petroleum (Environment) Regulations 2016, and consistent with the requirements of the Information Privacy Principles (IPPs) in the *Information Act 2002*.

If report being signed by interest holder/s (include attachment if more room is required to complete the below table)

	Interest Holder 1	Interest Holder 2	Interest Holder 3	Interest Holder 4
Company Name				
Signature				
Name (print)				

Section 4 – Declaration				
Position				
Date				
Email				
If report being signed by Operator on behalf of interest holder/s				
Operator details (if applicable)				
Company Name	Tamboran B2 Pty Ltd	ABN/ACN	42 105 431 525	
Signature		Address	C/- Tower One, International Towers Suite 1, Level 39 100 Barangaroo Avenue Barangaroo NSW 2000	
Name (print)	Alana Court	Email		
Position	Senior Approvals Manager			